



BLACK CREEK® GROUP

For Immediate Release:

100,700 Square Feet of Leases Inked in Cherry Creek Office Building

Includes VIZIO Expansion in Denver with Tech Innovation Office

DENVER – August 25, 2021 – A fund managed by a subsidiary of Ares Management Corporation, which acquired Black Creek Group’s U.S. real estate investment advisory and distribution business on July 1, 2021, today announced it has executed 100,700 square feet of office leases since January 1, 2021, at its 1st Avenue Plaza building located at 55 Madison Street in Denver, Colorado. Included is a 28,000 square foot lease with VIZIO, a company that specializes in innovative Smart TVs, sound bars and immersive entertainment for millions of U.S. consumers. VIZIO recently expanded its operations to the Denver market and plans to hire 100+ full-time team members for its tech and innovation group by the end of 2022.

“With over a year of remote working, many people are ready to get back into an office setting, which we are seeing firsthand at this property,” Brian Lindenberg, Vice President at the Ares Real Estate Group. “In addition to experiencing steady leasing, we are thrilled to be partnering with top companies like VIZIO as they look to expand their business and tap into Denver’s market for innovation and talented workforce.”

For more information regarding leasing please contact Jeff Caldwell with Pinnacle Real Estate Advisors at 303-962-9536.

About Ares Management Corporation

Ares Management Corporation (NYSE: ARES) is a leading global alternative investment manager offering clients complementary primary and secondary investment solutions across the credit, private equity, real estate and infrastructure asset classes. We seek to provide flexible capital to support businesses and create value for our stakeholders and within our communities. By collaborating across our investment groups, we aim to generate consistent and attractive investment returns throughout market cycles. As of June 30, 2021, including the acquisition of Black Creek Group which closed July 1, 2021, Ares Management Corporation's global platform had approximately \$262 billion of assets under management, with approximately 2,000 employees operating across North America, Europe, Asia Pacific and the Middle East. For more information, please visit www.aresmgmt.com.

About Black Creek Group

Black Creek Group, a leading real estate investment management firm, was acquired by affiliates of Ares Management Corporation on July 1, 2021. The firm invested in institutional quality commercial real estate across the U.S., managing diverse offerings across the industrial, multifamily, office and retail sectors and providing a range of investment solutions for both institutional and wealth management channels.